



San Giljan Local Council

Quarterly Financial Report

for the Period

1st January till End of September 2024 (Quarter 3)

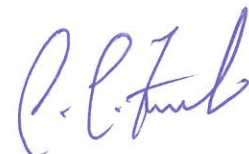
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Overview and Summary



Guido Dalli
Mayor



Cher Fenech
Executive Secretary

Statement of Income and Expenditure
1st January till End of September 2024 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2024 €	Virements for the Period €	Revised Annual Budget 2024 €
Income				
Funds received from Central Government (1)	847,726	1,114,304	-	1,114,304
Income raised from Bye-Laws (2)	117,060	100,000	-	100,000
Income raised from LES (3)	12,786	9,000	-	9,000
Investment Income (4)	-	-	-	-
Other Income (5)	50,100	50,000	-	50,000
TOTAL	1,027,672	1,273,304	-	1,273,304
Expenditure				
Personal Emoluments (6)	179,131	239,600	-	239,600
Operations and Maintenance (7)	581,713	773,400	-	773,400
Administration (8)	68,120	107,650	-	107,650
Finance Cost (9)	1,372	1,350	-	1,350
Other Expenditure (10)	56,952	68,288	-	68,288
TOTAL	887,288	1,190,288	-	1,190,288
Surplus / Deficit	140,384	83,016	-	83,016

Statement of Financial Position as at end of September 2024 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2024 €	Virements for the Period €	Revised Annual Budget 2024 €
Non-current Assets				
Property, Plant and Equipment (17)	753,186	678,785		678,785
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	100,569	165,000	-	165,000
Cash and Cash Equivalents (13)	986,475	209,081	-	209,081
Total Current Assets	1,087,044	374,081	-	374,081
Current Liabilities				
Payables (14)	698,097	155,935	-	155,935
Total Current Liabilities	698,097	155,935	-	155,935
Net Current Assets	388,947	218,146	-	218,146
Non-current liabilities (15)	17,737	20,000	-	20,000
Net Assets	1,124,396	876,931	-	876,931
Reserves				
Retained Funds	1,124,396	876,931		876,931

Financial Situation Indicator

DESCRIPTION				
Current Assets	1,087,044	374,081	-	374,081
Current Liabilities	698,097	155,935	-	155,935
Working Capital	388,947	218,146	-	218,146
Government Allocation	1,089,304	1,089,304	-	1,089,304
FSI	36 %	20 %		20 %

Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2024	Virements for the Period	Revised Annual Budget 2024
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	140,384	83,016	-	83,016
Adjustments for:				
Depreciation	56,952	68,288	-	68,288
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	(27,008)	(222,338)		(222,338)
Increase / (Decrease) in accruals	34,951			-
Decrease / (Increase) in receivables	58,945			-
Decrease / (Increase) in inventories				-
Cash generated from operations	264,224	(71,034)	-	(71,034)
Interest paid				-
<i>Net cash from operating activities</i>	264,224	(71,034)	-	(71,034)
Cash flows from investing activities				
Purchase of property, plant & equipment	(80,336)	(1,132,060)		(1,132,060)
Proceeds from sale of property, plant & equipment				-
Grants received	22,033	836,197		836,197
Interest received				-
<i>Net cash used in investing activities</i>	(58,303)	(295,863)	-	(295,863)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	205,921	(366,897)	-	(366,897)
Cash & cash equivalents at beginning of year	780,554	575,978		575,978
Cash & cash equivalents at end of Quarter	986,475	209,081	-	209,081

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2024	the Period	2024
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	801,978	1,089,304		1,089,304
0002-0004 In terms of section 58 CAP 363	-	-		-
0005-0019 Other income	45,748	25,000		25,000
	847,726	1,114,304	-	1,114,304
2 Income raised from Bye-Laws				
0021-0025 Community Services				-
0026-0035 Income from Permits	117,060	100,000		100,000
	117,060	100,000	-	100,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	12,034	8,000		8,000
0038-0055 Contraventions	752	1,000		1,000
	12,786	9,000	-	9,000
4 Investment Income				
0091-0095 Bank interest	-	-		-
0096-0099 Income received from Governnet Securities	-	-		-
	-	-	-	-
5 Sponsorships				
0056-0065 Sponsorships	-			-
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims		-		-
0100-0109 Donations		-		-
0110-0119 Contributions		-		-
0120-0129 General Income	50,100	50,000		50,000
	50,100	50,000	-	50,000
Total	1,027,672	1,273,304	-	1,273,304

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2024	Virements for the Period	Revised Annual Budget 2024
		€	€	€	€
6 i)	Personal Emoluments				
1100	Mayor's Allowance	12,274	16,000		16,000
1200	Employees' Salaries & Wages	112,696	155,000		155,000
1300	Bonuses	1,044	16,000		16,000
1400	Income Supplements	1,777	1,500		1,500
1500	Social Security Contributions	11,297	12,500		12,500
1600	Allowances	16,950	22,600		22,600
1700	Overtime	23,093	16,000		16,000
		179,131	239,600	-	239,600
		€	€	€	€
7	Operations and Maintenance				
2100-2149	Public Utilities	6,224	5,000		5,000
2200-2259	Public Materials & Supplies	4,851	5,500		5,500
2300-2399	Repairs & upkeep	81,463	70,000		70,000
2400-2449	Rent	4,786	5,500		5,500
3010	Street Lightning	45,039	75,000		75,000
3020	Lease of Equipment	721	1,000		1,000
3030	Insurance	3,754	4,000		4,000
3035	Bank Charges	965	1,500		1,500
3038	Penalties	-	-		-
3041	Refuse Collection	34,446	100,000		100,000
3042	Bulky Refuse Collection	28,152	35,000		35,000
3043	Bins on wheels	-	-		-
3045	Bring in sites	-	-		-
3051	Road & Street Cleaning	95,876	130,000		130,000
3052	Cleaning & Maintenance of Non-Urban Areas	6,443	2,500		2,500
3053	Cleaning of Public Conveniences	12,941	17,500		17,500
3055	Cleaning of Council Premises	2,262	3,000		3,000
3040	Waste Disposal	74,507	85,000		85,000
3060	Cleaning & Maintenance of Parks & Gardens	38,918	45,000		45,000
3061	Cleaning & Maintenance of Soft Areas	34,148	8,400		8,400
3062	Cleaning & Maintenance of Beaches & CA	-	-		-
3063	Cleaning & Maintenance of Country Non-Urban	-	-		-
6064	Other Contractual Services	30,541	45,000		45,000
3070-3090	Consultation Fees	14,843	40,000		40,000
3100-3139	Contract & Project Management	10,543	20,000		20,000
3300-3379	Hospitality	7,523	10,000		10,000
3380-3389	Community	36,904	60,000		60,000
3390-3394	Donations	-	-		-
3600-3694	Local Enforcement Expenses	1,138	2,000		2,000
3700-3799	EU Projects	-	-		-
3800-3899	Twinning	4,725	2,500		2,500
		581,713	773,400	-	773,400
		€	€	€	€
8	Administration				
2150-2199	Office Utilities	5,418	6,000		6,000
2260-2299	Office Materials & Supplies	4,055	5,500		5,500
2450-2499	Office Rent	-	-		-
2500-2599	National & International Memberships	-	850		850
2600-2699	Office Services	4,585	7,500		7,500
2700-2799	Transport	20,484	30,000		30,000
2800-2899	Travel	2,161	2,000		2,000
2900-2999	Information Services	322	1,800		1,800
3050	Office Cleaning	-	-		-
3410-3199	Professional Services	30,415	52,000		52,000
3200-3299	Training	135	1,000		1,000
3345	Office Hospitality	-	-		-
3400-3499	Incidental Expenses	545	1,000		1,000
		68,120	107,650	-	107,650
		€	€	€	€
9	Finance Costs				
3035	Interest on Bank Loan	1,372	1,350		1,350
		1,372	1,350	-	1,350
		€	€	€	€

Detailed Statment of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2024	the Period	2024
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2024	56,952	68,288		68,288
				-
	56,952	68,288	-	68,288
Total	887,288	1,190,288	-	1,190,288
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	42,724	125,000		125,000
0210-0219 LES Receivables		-		-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	57,845	40,000		40,000
				-
	100,569	165,000	-	165,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	986,475	209,081		209,081
	986,475	209,081	-	209,081
14 Payables				
4000 Payables	208,728	100,000		100,000
4100 Accruals	71,862	50,000		50,000
4150 Deferred Income	411,572	-		-
Short-term Borrowings	5,935	5,935		5,935
				-
	698,097	155,935	-	155,935
15 Non Current Liabilities				
4200 Long Term Borrowing	17,737	20,000		20,000
				-
	17,737	20,000	-	20,000

16	Total Commitments (Recurrent and Capital)	€	€	€
	DESCRIPTION			
	Recurrent and Capital			
		-	-	-
	Long Term Loans			
		-	-	-
	Others			
		-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	Property	Motor Vehicle	Office, Furniture & Fittings	Computer Equipment	Urban Improvements	Assets Not Yet Capitalised	New Street Signs	Construction	Special Programmes	Total
% of depreciation	1%	20%	7.5%	25%	10%	0%	100%	10%	10%	
€	€	€	€	€	€	€	€	€	€	€
Cost	185,798	-	74,449	57,951	147,621	550,997	9,707	351,489	4,410,971	5,788,983
As at 1st January 2024										
Additions		35,500	234		12,611	31,991				80,336
Disposals										-
As at end of September 2024	185,798	35,500	74,683	57,951	160,232	582,988	9,707	351,489	4,410,971	5,869,319
Grants/ other reimbursements										
As at 1st January 2024				2,218	34,000	350,364		50,247	3,541,085	3,977,914
Additions		22,033				-				22,033
As at end of September 2024	-	22,033	-	2,218	34,000	350,364	-	50,247	3,541,085	3,999,947
Accumulated Depreciation										
As at 1st January 2024	35,076	-	68,724	54,955	62,620	-	9,707	243,911	584,241	1,059,234
Charge for the period	1,430	2,481	623	778	5,159	-	-	3,606	42,875	56,952
Released on disposal										-
As at end of September 2024	36,506	2,481	69,347	55,733	67,779	-	9,707	247,517	627,116	1,116,186
NEV	149,293	10,986	5,336	-	58,453	232,624	-	53,725	242,770	753,186
As at end of September 2024										