

San Giljan Local Council

Quarterly Financial Report

for the Period

1st January till End of December 2022 (Quarter 4)

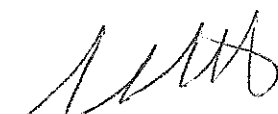
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Overview and Summary



Guido Dalli
Mayor



Malcolm Agius Acting
Executive Secretary

Statement of Income and Expenditure
1st January till End of December 2022 (Quarter 4)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
Income				
Funds received from Central Government (1)	1,118,130	965,642	-	965,642
Income raised from Bye-Laws (2)	91,181	135,000	-	135,000
Income raised from LES (3)	13,280	9,000	-	9,000
Investment Income (4)	-	-	-	-
Other income (5)	90,814	165,700	-	165,700
TOTAL	1,313,405	1,275,342	-	1,275,342
Expenditure				
Personal Emoluments (6)	205,511	225,300	-	225,300
Operations and Maintenance (7)	847,630	840,280	-	840,280
Administration (8)	65,972	97,850	-	97,850
Finance Cost (9)	1,734	1,950	-	1,950
Other Expenditure (10)	70,022	74,023	-	74,023
TOTAL	1,190,869	1,239,403	-	1,239,403
Surplus / Deficit	122,536	35,939	-	35,939

Statement of Financial Position as at end of December 2022 (Quarter 4)

DESCRIPTION	Actual for the Period €	Annual Budget 2022 €	Virements for the Period €	Revised Annual Budget 2022 €
Non-current Assets				
Property, Plant and Equipment (17)	737,073	884,428		884,428
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	251,212	165,000	-	165,000
Cash and Cash Equivalents (13)	531,472	115,244	-	115,244
Total Current Assets	782,684	280,244	-	280,244
Current Liabilities				
Payables (14)	773,889	515,910	-	515,910
Total Current Liabilities	773,889	515,910	-	515,910
Net Current Assets	8,795	(235,666)	-	(235,666)
Non-current liabilities (15)	27,930	27,500	-	27,500
Net Assets	717,938	621,262	-	621,262
Reserves				
Retained Funds	717,938	621,262		621,262

Financial Situation Indicator

DESCRIPTION					
Current Assets		782,684	280,244	-	280,244
Current Liabilities		773,889	515,910	-	515,910
Government Allocation		943,342	943,342	-	943,342
Working Capital		8,795	(235,666)	-	(235,666)
FSI		1 %	(25) %		(25) %

Cash flow Statement

DESCRIPTION	Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	122,536	35,939	-	35,939
Adjustments for:				
Depreciation	68,288	74,023	-	74,023
Increase / (Decrease) in Allowance for Bad Debts	2,856			-
Interest receivable				-
Interest payable	1,734	1,950		1,950
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	(38,628)	(140,000)		(140,000)
Increase / (Decrease) in accruals	(100,873)			-
Decrease / (Increase) in receivables	136,789			-
Decrease / (Increase) in inventories				-
Cash generated from operations	192,702	(28,088)	-	(28,088)
Interest paid	(1,734)	(1,950)		(1,950)
<i>Net cash from operating activities</i>	190,968	(30,038)	-	(30,038)
Cash flows from investing activities				
Purchase of property, plant & equipment	(750,108)	(397,141)		(397,141)
Proceeds from sale of property, plant & equipment				-
Grants received	974,357	386,141		386,141
Interest received				-
<i>Net cash used in investing activities</i>	224,249	(11,000)	-	(11,000)
Cash flows from financing activities				
Proceeds from long-term borrowings	(14,832)			-
Interest Paid				-
Bank Loan Repayments	(6,106)	(5,606)		(5,606)
<i>Net cash from financing activities</i>	(20,938)	(5,606)	-	(5,606)
Net increase/(decrease) in cash & cash equivalents	394,279	(46,644)	-	(46,644)
Cash & cash equivalents at beginning of year	137,193	161,888		161,888
Cash & cash equivalents at end of Quarter	531,472	115,244	-	115,244

Detailed Income

DESCRIPTION		Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
		€	€	€	€
Income					
1	Funds received from Cental Government:				
	0001 In terms of section 55 CAP 363	943,640	943,642		943,642
	0002-0004 In terms of section 58 CAP 363		-		-
	0005-0019 Other income	174,490	22,000		22,000
		1,118,130	965,642	-	965,642
2	Income raised from Bye-Laws				
	0021-0025 Community Services				-
	0026-0035 Income from Permits	91,181	135,000		135,000
		91,181	135,000	-	135,000
3	Local Enforcement Income				
	0037 Commission from Regional Committees	10,781	8,000		8,000
	0038-0055 Contraventions	2,499	1,000		1,000
		13,280	9,000	-	9,000
4	Investment Income				
	0091-0095 Bank interest		-		-
	0096-0099 Income received from Governnet Securities		-		-
		-	-	-	-
5	Sponsorships				
	0066-0069 Documents & Information				-
	0070-0075 EU funds				-
	0076-0080 Twinning				-
	0081-0089 Insurance Claims				-
	0100-0109 Donations		-		-
	0110-0119 Contributions		-		-
	0120-0129 General Income	90,814	165,700		165,700
		90,814	165,700	-	165,700
	Total	1,313,405	1,275,342	-	1,275,342

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	15,516	16,000		16,000
	1200 Employees' Salaries & Wages	129,829	145,000		145,000
	1300 Bonuses	8,394	11,000		11,000
	1400 Income Supplements	1,507	1,700		1,700
	1500 Social Security Contributions	11,702	13,000		13,000
	1600 Allowances	22,000	22,600		22,600
	1700 Overtime	16,563	16,000		16,000
		205,511	225,300	-	225,300
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	4,471	4,575		4,575
	2200-2259 Public Materials & Supplies	5,471	5,000		5,000
	2300-2399 Repairs & upkeep	44,069	80,000		80,000
	2400-2449 Rent	4,473	5,500		5,500
	3010 Street Lightning	73,909	25,000		25,000
	3020 Lease of Equipment	635	500		500
	3030 Insurance	3,027	4,000		4,000
	3035 Bank Charges	1,277	500		500
	3038 Penalties	-	-		-
	3041 Refuse Collection	191,529	200,000		200,000
	3042 Bulky Refuse Collection	44,667	42,000		42,000
	3043 Bins on wheels	-	-		-
	3045 Bring in sites	-	-		-
	3051 Road & Street Cleaning	125,630	135,000		135,000
	3052 Cleaning & Maintenance of Non-Urban Areas	2,487	2,500		2,500
	3053 Cleaning of Public Conveniences	15,906	13,205		13,205
	3055 Cleaning of Council Premises	3,572	3,000		3,000
	3040 Waste Disposal	63,689	65,000		65,000
	3060 Cleaning & Maintenance of Parks & Gardens	39,641	30,000		30,000
	3061 Cleaning & Maintenance of Soft Areas	8,399	30,000		30,000
	3062 Cleaning & Maintenance of Beaches & CA	-	-		-
	3063 Cleaning & Maintenance of Country Non-Urban	-	-		-
	6064 Other Contractual Services	85,532	56,000		56,000
	3070-3090 Consultation Fees	42,879	40,000		40,000
	3100-3139 Contract & Project Management	19,992	20,000		20,000
	3300-3379 Hospitality	15,487	5,000		5,000
	3380-3389 Community	48,061	25,000		25,000
	3390-3394 Donations	-	-		-
	3800-3894 Local Enforcement Expenses	1,875	3,500		3,500
	3700-3799 EU Projects	-	-		-
	3800-3899 Twinning	952	45,000		45,000
		847,630	840,280	-	840,280
8	Administration				
	2150-2199 Office Utilities	3,875	20,000		20,000
	2260-2299 Office Materials & Supplies	4,476	3,000		3,000
	2450-2499 Office Rent	-	-		-
	2500-2599 National & International Memberships	250	850		850
	2600-2699 Office Services	5,900	10,000		10,000
	2700-2799 Transport	21,834	16,000		16,000
	2800-2899 Travel	1,642	-		-
	2900-2999 Information Services	1,710	1,000		1,000
	3050 Office Cleaning	-	-		-
	3410-3199 Professional Services	24,879	45,000		45,000
	3200-3299 Training	500	1,000		1,000
	3345 Office Hospitality	-	-		-
	3400-3499 Incidental Expenses	906	1,000		1,000
		65,972	97,850	-	97,850
9	Finance Costs				
	3036 Interest on Bank Loan	1,734	1,950		1,950
		1,734	1,950	-	1,950

Detailed Statement of Financial Position

DESCRIPTION		Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
		€	€	€	€
10	Other Expenditure				
3500-3599	Loss / (Profit) on Disposal of asset	1,734			-
3695	Increase/(Decrease) in allowance for bad debts	68,288	74,023		74,023
8000-8099	Depreciation As at end of December 2022				-
	Total	70,022	74,023	-	74,023
		1,190,869	1,239,403	-	1,239,403
11	Inventories				
5201-5249	Stationery				-
5250-5299	Consumables				-
		-	-	-	-
12	Receivables				
0201-0209	Receivables	232,841	125,000		125,000
0210-0219	LES Receivables		-		-
0220-0229	Receivables from EU		-		-
0250	Prepayments & Accrued income	18,371	40,000		40,000
		251,212	165,000	-	165,000
13	Cash & Equivalents				
5001-5099	Bank & Cash Balances	531,472	115,244		115,244
		531,472	115,244	-	115,244
14	Payables				
4000	Payables	421,489	447,531		447,531
4100	Accruals	66,670	62,444		62,444
4150	Deferred Income	279,657			-
	Short-term Borrowings	6,073	5,935		5,935
		773,889	515,910	-	515,910
15	Non Current Liabilities				
4200	Long Term Borrowing	27,930	27,500		27,500
		27,930	27,500	-	27,500

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Property 1%	Trees 0%	Office, Furniture & Fittings 7.5%	Computer Equipment 25%	Urban Improvements 10%	Assets Not Yet Capitalised 0%	New Street Signs 100%	Construction 10%	Special Programmes 10%	Total
€	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2022	185,798	8,817	74,449	61,330	138,804	469,361	9,707	314,927	3,560,195	4,823,388
Additions						69,266			680,842	750,108
Disposals										
As at end of December 2022	185,798	8,817	74,449	61,330	138,804	538,627	9,707	314,927	4,241,037	5,573,496
Grants/ other reimbursements										
As at 1st January 2022				2,218	34,000	282,023		50,247	2,582,031	2,950,519
Additions						68,341			823,856	892,197
As at end of December 2022	-	-	-	2,218	34,000	350,364	-	50,247	3,405,887	3,842,716
Accumulated Depreciation										
As at 1st January 2022	31,264	-	67,068	55,346	48,862	-	9,707	230,639	482,533	925,419
Charge for the period	1,906	-	831	2,740	6,879	-	-	4,808	51,124	68,288
Released on disposal										
As at end of December 2022	33,170	-	67,899	58,086	55,741	-	9,707	235,447	533,657	993,707
NBV	152,628	8,817	6,550	1,026	49,063	188,263	-	29,233	301,493	737,073