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**1st January till End of September 2023 (Quarter 3)**

**for the Period**

**Quarterly Financial Report**

**Local Council**

**San Giljan**



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Guido Dall'i  
Mayor



Malcolm Agius Acting  
Executive Secretary



*Overview and Summary*

**San Giljan Local Council**  
**Quarterly Financial Report**  
**1st January till End of September 2023 (Quarter 3)**

Statement of Income and Expenditure

1st January till End of September 2023 (Quarter 3)

DESCRIPTION	Actual for the Period	Annual Budget 2023	Virments for the Period	Revised Annual Budget 2023
	€	€	€	€

Income

Funds received from Central Government (1)	728,666	1,073,340	-	1,073,340
Income raised from Bye-Laws (2)	81,537	100,000	-	100,000
Income raised from LES (3)	4,847	9,000	-	9,000
Investment Income (4)	13	-	-	-
Other Income (5)	28,745	50,000	-	50,000
<b>TOTAL</b>	<b>843,808</b>	<b>1,232,340</b>	<b>-</b>	<b>1,232,340</b>

Expenditure

Personal Emoluments (6)	158,851	229,600	-	229,600
Operations and Maintenance (7)	504,610	829,975	-	829,975
Administration (8)	75,151	89,150	-	89,150
Finance Cost (9)	1,120	1,950	-	1,950
Other Expenditure (10)	50,187	68,288	-	68,288
<b>TOTAL</b>	<b>789,919</b>	<b>1,218,963</b>	<b>-</b>	<b>1,218,963</b>

Surplus / Deficit

	53,889	13,377	-	13,377
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	789,919	1,218,963	-	1,218,963
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Statement of Financial Position as at end of September 2023 (Quarter 3)

DESCRIPTION	Actual for the Period 2023	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
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Non-current Assets	686,886	698,559		698,559
Property, Plant and Equipment (17)				

Current Assets	-	-	-	-
Inventories (11)				
Receivables (12)	194,033	165,000	-	165,000
Cash and Cash Equivalents (13)	588,853	269,884	-	269,884

Total Current Assets	782,886	434,884	-	434,884
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Current Liabilities	673,758	398,143	-	398,143
Payables (14)				

Total Current Liabilities	673,758	398,143	-	398,143
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Net Current Assets	109,128	36,741	-	36,741
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Non-current liabilities (15)	24,187	20,000	-	20,000
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Net Assets	771,827	715,300	-	715,300
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Reserves	771,827	715,300		715,300
Retained Funds				

Financial Situation Indicator

DESCRIPTION

Current Assets	782,886	434,884	-	434,884
Current Liabilities	673,758	398,143	-	398,143
Working Capital	109,128	36,741	-	36,741
Government Allocation	973,340	973,340	-	973,340
FSI	11 %	4 %		4 %

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Cash flow Statement

DESCRIPTION	Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
Cash flow from operating activities	53,889	13,377	-	13,377
Surplus for the year				
Adjustments for:				
Depreciation	50,187	68,288	-	68,288
Increase / (Decrease) in Allowance for Bad Debts				
Interest receivable				
Interest payable	1,120	1,950	-	1,950
(Profit) / Loss on disposal of asset				
Increase / (Decrease) in payables	(10,548)			
Increase / (Decrease) in accruals	(15,243)			
Increase / (Decrease) in receivables	(9,423)			
Decrease / (Increase) in inventories				
Decrease / (Increase) in inventories				
Cash generated from operations	69,982	83,615	-	83,615
Interest paid	(1,120)	(1,950)	-	(1,950)
Net cash from operating activities	68,862	81,665	-	81,665
Cash flows from investing activities				
Purchase of property, plant & equipment		(1,054,922)		(1,054,922)
Proceeds from sale of property, plant & equipment				
Grants received		753,856		753,856
Interest received				
Net cash used in investing activities	-	(301,066)	-	(301,066)
Cash flows from financing activities				
Proceeds from long-term borrowings	(5,875)	(5,606)		(5,606)
Interest Paid				
Bank Loan Repayments	(5,606)	(5,606)		(5,606)
Net cash from financing activities	(11,481)	(5,606)	-	(5,606)
Cash & cash equivalents at beginning of year	57,381	(225,007)	-	(225,007)
Cash & cash equivalents at end of Quarter	588,853	269,884	-	269,884

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Detailed Income

DESCRIPTION	Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
	€	€	€	€

1	Funds received from Central Government:	715,005	973,340	973,340
	0001 In terms of section 55 CAP 363			
	0002-0004 In terms of section 58 CAP 363	13,661	100,000	100,000
	0005-0019 Other Income	728,666	1,073,340	1,073,340
2	Income raised from Bye-Laws			
	0021-0025 Community Services			
	0026-0035 Income from Permits	81,537	100,000	100,000
3	Local Enforcement Income			
	0037 Commission from Regional Committees	4,692	8,000	8,000
	0038-0055 Contraventions	155	1,000	1,000
4	Investment Income			
	0091-0095 Bank Interest	13	-	-
	0096-0099 Income received from Government Securities	13	-	-
5	Sponsorships			
	0056-0065 Sponsorships			
	0056-0069 Documents & Information			
	0070-0075 EU funds			
	0076-0080 Twinning			
	0081-0089 Insurance Claims			
	0100-0109 Donations			
	0110-0119 Contributions			
	0120-0129 General Income	28,745	50,000	50,000
		28,745	50,000	50,000
		843,808	1,232,340	1,232,340
	<b>Total</b>			

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Detailed Expenditure

DESCRIPTION	Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
	€	€	€	€

Personal Emoluments

1100 Mayor's Allowance	11,542	16,000	-	16,000
1200 Employees' Salaries & Wages	108,741	145,000	-	145,000
1300 Bonuses	1,081	16,000	-	16,000
1400 Income Supplements	1,507	1,500	-	1,500
1500 Social Security Contributions	8,543	12,500	-	12,500
1600 Allowances	16,950	22,600	-	22,600
1700 Overtime	10,487	16,000	-	16,000
<b>158,851</b>	<b>229,600</b>	<b>229,600</b>	<b>-</b>	<b>229,600</b>

OPERATIONS

DESCRIPTION	Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
	€	€	€	€

Operations and Maintenance

2100-2149 Public Utilities	3,215	4,575	-	4,575
2200-2259 Public Materials & Supplies	3,885	5,000	-	5,000
2300-2399 Repairs & upkeep	48,982	70,000	-	70,000
2400-2449 Rent	4,640	5,500	-	5,500
3010 Street Lighting	68,118	50,000	-	50,000
3020 Lease of Equipment	57	50	-	50
3030 Insurance	2,427	4,000	-	4,000
3035 Bank Charges	1,025	1,000	-	1,000
3038 Penalties	-	-	-	-
3041 Refuse Collection	42,875	200,000	-	200,000
3042 Bulky Refuse Collection	22,185	45,000	-	45,000
3043 Bins on wheels	-	-	-	-
3045 Bring in sites	-	-	-	-
3051 Road & Street Cleaning	92,335	130,000	-	130,000
3052 Cleaning & Maintenance of Non-Urban Areas	925	2,500	-	2,500
3053 Cleaning of Public Conveniences	12,768	19,000	-	19,000
3055 Cleaning of Council Premises	2,009	3,000	-	3,000
3040 Waste Disposal	58,741	85,000	-	85,000
3060 Cleaning & Maintenance of Parks & Gardens	32,851	40,000	-	40,000
3061 Cleaning & Maintenance of Soft Areas	5,482	8,400	-	8,400
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-
6064 Other Contractual Services	15,108	60,000	-	60,000
3070-3090 Consultation Fees	28,361	40,000	-	40,000
3100-3139 Contract & Project Management	10,875	20,000	-	20,000
3300-3379 Hospitality	4,512	5,000	-	5,000
3380-3389 Community	42,186	30,000	-	30,000
3390-3394 Donations	-	-	-	-
3600-3694 Local Enforcement Expenses	548	2,000	-	2,000
3700-3799 EU Projects	-	-	-	-
3800-3899 Twinning	-	-	-	-
<b>504,610</b>	<b>829,975</b>	<b>829,975</b>	<b>-</b>	<b>829,975</b>

Administration

2150-2199 Office Utilities	4,225	5,000	-	5,000
2260-2299 Office Materials & Supplies	4,055	5,000	-	5,000
2450-2499 Office Rent	-	-	-	-
2500-2599 National & International Memberships	500	850	-	850
2600-2699 Office Services	5,580	7,500	-	7,500
2700-2799 Transport	21,991	20,000	-	20,000
2800-2899 Travel	3,158	2,000	-	2,000
2900-2999 Information Services	240	1,800	-	1,800
3410-3199 Professional Services	34,872	45,000	-	45,000
3050 Office Cleaning	-	-	-	-
3200-3299 Training	-	-	-	-
3345 Office Hospitality	-	-	-	-
3400-3499 Incidental Expenses	530	1,000	-	1,000
<b>75,151</b>	<b>89,150</b>	<b>89,150</b>	<b>-</b>	<b>89,150</b>

Finance Costs

3036 Interest on Bank Loan	1,120	1,950	-	1,950
<b>1,120</b>	<b>1,950</b>	<b>1,950</b>	<b>-</b>	<b>1,950</b>

Detailed Statement of Financial Position

DESCRIPTION	Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
	€	€	€	€
10 Other Expenditure	50,187	68,288	-	68,288
3500-3599 Loss / (Profit) on Disposal of asset	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-
8000-8099 Depreciation As at end of September 2023	-	-	-	-
11 Total	789,919	1,218,963	-	1,218,963
11 Inventories	-	-	-	-
5201-5249 Stationery	-	-	-	-
5250-5299 Consumables	-	-	-	-
12 Receivables	121,340	125,000	-	125,000
0201-0209 Receivables	-	-	-	-
0210-0219 LES Receivables	-	-	-	-
0220-0229 Receivables from EU	72,693	40,000	-	40,000
0250 Prepayments & Accrued income	-	-	-	-
13 Cash & Equivalents	588,853	269,884	-	269,884
5001-5099 Bank & Cash Balances	588,853	269,884	-	269,884
14 Payables	333,153	329,764	-	329,764
4000 Payables	54,875	62,444	-	62,444
4100 Accruals	279,657	-	-	-
4150 Deferred Income	6,073	5,935	-	5,935
Short-term Borrowings	-	-	-	-
15 Non Current Liabilities	24,187	20,000	-	20,000
4200 Long Term Borrowing	24,187	20,000	-	20,000

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

## 17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Property 1%	Trees 0%	Office, Furniture & Fittings 7.5%	Computer Equipment 25%	Urban Improvements 10%	Assets Not Yet Capitalised 0%	New Street Signs 100%	Construction 10%	Special Programmes 10%	Total
€	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>										
As at 1st January 2023	185,798	8,817	74,449	61,330	138,804	538,627	9,707	314,927	4,241,037	5,573,496
Additions						-			-	-
Disposals										
As at end of September 2023	185,798	8,817	74,449	61,330	138,804	538,627	9,707	314,927	4,241,037	5,573,496
<b>Grants/ other reimbursements</b>										
As at 1st January 2023				2,218	34,000	350,364		50,247	3,405,887	3,842,716
Additions						-				-
As at end of September 2023				2,218	34,000	350,364		50,247	3,405,887	3,842,716
<b>Accumulated Depreciation</b>										
As at 1st January 2023	33,170	-	67,899	58,086	55,741	-	9,707	235,447	533,657	993,707
Charge for the period	1,430	-	623	1,026	5,159	-	-	3,606	38,343	50,187
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at end of September 2023	34,600	-	68,522	59,112	60,900	-	9,707	239,053	572,000	1,043,894
<b>NBV</b>										
As at end of September 2023	151,199	8,817	5,927	-	43,904	188,263	-	25,627	263,150	686,886