



San Giljan Local Council

Quarterly Financial Report

for the Period

1st January till End of September 2022 (Quarter 3)

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Overview and Summary



Guido Dalli
Mayor



Malcolm Agius Acting
Executive Secretary

Statement of Income and Expenditure
1st January till End of September 2022 (Quarter 3)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
Income				
Funds received from Central Government (1)	838,598	965,642	-	965,642
Income raised from Bye-Laws (2)	68,386	135,000	-	135,000
Income raised from LES (3)	9,960	9,000	-	9,000
Investment Income (4)	-	-	-	-
Other Income (5)	68,111	165,700	-	165,700
TOTAL	985,054	1,275,342	-	1,275,342
Expenditure				
Personal Emoluments (6)	154,133	225,300	-	225,300
Operations and Maintenance (7)	635,723	840,280	-	840,280
Administration (8)	48,171	97,850	-	97,850
Finance Cost (9)	1,487	1,950	-	1,950
Other Expenditure (10)	54,072	74,023	-	74,023
TOTAL	893,586	1,239,403	-	1,239,403
Surplus / Deficit	91,468	35,939	-	35,939

Statement of Financial Position as at end of September 2022 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2022 €	Virements for the Period €	Revised Annual Budget 2022 €
Non-current Assets				
Property, Plant and Equipment (17)	754,145	884,428		884,428
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	313,332	165,000	-	165,000
Cash and Cash Equivalents (13)	491,746	115,244	-	115,244
Total Current Assets	805,078	280,244	-	280,244
Current Liabilities				
Payables (14)	842,477	515,910	-	515,910
Total Current Liabilities	842,477	515,910	-	515,910
Net Current Assets	(37,399)	(235,666)	-	(235,666)
Non-current liabilities (15)	29,875	27,500	-	27,500
Net Assets	686,871	621,262	-	621,262
Reserves				
Retained Funds	686,871	621,262		621,262

Financial Situation Indicator

DESCRIPTION				
Current Assets	805,078	280,244	-	280,244
Current Liabilities	842,477	515,910	-	515,910
Working Capital	(37,399)	(235,666)	-	(235,666)
Government Allocation	943,342	943,342	-	943,342
FSI	(4) %	(25) %		(25) %

Cash flow Statement

DESCRIPTION	Actual for the Period €	Annual Budget 2022 €	Virements for the Period €	Revised Annual Budget 2022 €
Cash flow from operating activities				
Surplus for the year	91,468	35,939	-	35,939
Adjustments for:				
Depreciation	51,216	74,023	-	74,023
Increase / (Decrease) in Allowance for Bad Debts	2,856			-
Interest receivable				-
Interest payable	1,487	1,950		1,950
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	(34,875)	(140,000)		(140,000)
Increase / (Decrease) in accruals	(54,876)			-
Decrease / (Increase) in receivables	94,446			-
Decrease / (Increase) in inventories				-
Cash generated from operations	151,722	(28,088)	-	(28,088)
Interest paid	(1,487)	(1,950)		(1,950)
<i>Net cash from operating activities</i>	150,235	(30,038)	-	(30,038)
Cash flows from investing activities				
Purchase of property, plant & equipment	(750,108)	(397,141)		(397,141)
Proceeds from sale of property, plant & equipment				-
Grants received	974,357	386,141		386,141
Interest received				-
<i>Net cash used in investing activities</i>	224,249	(11,000)	-	(11,000)
Cash flows from financing activities				
Proceeds from long-term borrowings	(14,832)			-
Interest Paid				-
Bank Loan Repayments	(5,099)	(5,606)		(5,606)
<i>Net cash from financing activities</i>	(19,931)	(5,606)	-	(5,606)
Net increase/(decrease) in cash & cash equivalents	354,553	(46,644)	-	(46,644)
Cash & cash equivalents at beginning of year	137,193	161,888		161,888
Cash & cash equivalents at end of Quarter	491,746	115,244		115,244

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	707,730	943,642		943,642
0002-0004 In terms of section 58 CAP 363		-		-
0005-0019 Other income	130,868	22,000		22,000
	838,598	965,642	-	965,642
2 Income raised from Bye-Laws				
0021-0025 Community Services				-
0026-0035 Income from Permits	68,386	135,000		135,000
	68,386	135,000	-	135,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	8,086	8,000		8,000
0038-0055 Contraventions	1,874	1,000		1,000
	9,960	9,000	-	9,000
4 Investment Income				
0091-0095 Bank interest		-		-
0096-0099 Income received from Governmet Securities		-		-
	-	-	-	-
5 Sponsorships				
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations		-		-
0110-0119 Contributions		-		-
0120-0129 General Income	68,111	165,700		165,700
	68,111	165,700	-	165,700
Total	985,054	1,275,342	-	1,275,342

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	11,637	16,000		16,000
	1200 Employees' Salaries & Wages	97,372	145,000		145,000
	1300 Bonuses	6,296	11,000		11,000
	1400 Income Supplements	1,130	1,700		1,700
	1500 Social Security Contributions	8,777	13,000		13,000
	1600 Allowances	16,500	22,600		22,600
	1700 Overtime	12,422	16,000		16,000
		154,133	225,300	-	225,300
7	Operations and Maintenance				
	2100-2149 Public Utilities	3,353	4,575		4,575
	2200-2259 Public Materials & Supplies	4,103	5,000		5,000
	2300-2399 Repairs & upkeep	33,052	80,000		80,000
	2400-2449 Rent				
	3010 Street Lightning	3,355	5,500		5,500
	3020 Lease of Equipment	55,432	25,000		25,000
	3020 Lease of Equipment	476	500		500
	3030 Insurance	2,270	4,000		4,000
	3035 Bank Charges	958	500		500
	3038 Penalties	-	-		-
	3041 Refuse Collection	143,647	200,000		200,000
	3042 Bulky Refuse Collection	33,500	42,000		42,000
	3043 Bins on wheels	-	-		-
	3045 Bring in sites	-	-		-
	3051 Road & Street Cleaning	94,223	135,000		135,000
	3052 Cleaning & Maintenance of Non-Urban Areas	1,865	2,500		2,500
	3053 Cleaning of Public Conveniences	11,930	13,205		13,205
	3055 Cleaning of Council Premises	2,679	3,000		3,000
	3040 Waste Disposal	47,767	65,000		65,000
	3060 Cleaning & Maintenance of Parks & Gardens	29,731	30,000		30,000
	3061 Cleaning & Maintenance of Soft Areas	6,299	30,000		30,000
	3062 Cleaning & Maintenance of Beaches & CA	-	-		-
	3063 Cleaning & Maintenance of Country Non-Urban	-	-		-
	6064 Other Contractual Services	64,149	56,000		56,000
	3070-3090 Consultation Fees	32,159	40,000		40,000
	3100-3139 Contract & Project Management	14,994	20,000		20,000
	3300-3379 Hospitality	11,615	5,000		5,000
	3380-3389 Community	36,046	25,000		25,000
	3390-3394 Donations	-	-		-
	3600-3694 Local Enforcement Expenses	1,406	3,500		3,500
	3700-3799 EU Projects	-	-		-
	3800-3899 Twinning	714	45,000		45,000
		635,723	840,280	-	840,280
8	Administration				
	2150-2199 Office Utilities	2,906	20,000		20,000
	2260-2299 Office Materials & Supplies	3,357	3,000		3,000
	2450-2499 Office Rent	-	-		-
	2500-2599 National & International Memberships	188	850		850
	2600-2699 Office Services	4,425	10,000		10,000
	2700-2799 Transport	14,820	16,000		16,000
	2800-2899 Travel	1,232	-		-
	2900-2999 Information Services	1,283	1,000		1,000
	3050 Office Cleaning	-	-		-
	3410-3199 Professional Services	18,659	45,000		45,000
	3200-3299 Training	375	1,000		1,000
	3345 Office Hospitality	-	-		-
	3400-3499 Incidental Expenses	927	1,000		1,000
		48,171	97,850	-	97,850
9	Finance Costs				
	3036 Interest on Bank Loan	1,487	1,950		1,950
		1,487	1,950	-	1,950

Detailed Statement of Financial Position

DESCRIPTION		Actual for	Annual Budget	Virements for	Revised Annual Budget
		the Period	2022	the Period	2022
		€	€	€	€
10	Other Expenditure				
	3500-3599 Loss / (Profit) on Disposal of asset	2,856			-
	3695 Increase/(Decrease) in allowance for bad debts	51,216	74,023		74,023
	8000-8099 Depreciation As at end of September 2022				-
	Total	54,072	74,023	-	74,023
		893,586	1,239,403	-	1,239,403
11	Inventories				
	5201-5249 Stationery				-
	5250-5299 Consumables				-
		-	-	-	-
12	Receivables				
	0201-0209 Receivables	297,845	125,000		125,000
	0210-0219 LES Receivables		-		-
	0220-0229 Receivables from EU		-		-
	0250 Prepayments & Accrued income	15,487	40,000		40,000
		313,332	165,000	-	165,000
13	Cash & Equivalents				
	5001-5099 Bank & Cash Balances	491,746	115,244		115,244
		491,746	115,244	-	115,244
14	Payables				
	4000 Payables	468,795	447,531		447,531
	4100 Accruals	87,952	62,444		62,444
	4150 Deferred Income	279,657			-
	Short-term Borrowings	6,073	5,935		5,935
		842,477	515,910	-	515,910
15	Non Current Liabilities				
	4200 Long Term Borrowing	29,875	27,500		27,500
		29,875	27,500	-	27,500

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	Property	Trees	Office, Furniture & Fittings	Computer Equipment	Urban Improvements	Assets Not Yet Capitalised	New Street Signs	Construction	Special Programmes	Total
% of depreciation	1%	0%	7.5%	25%	10%	0%	100%	10%	10%	€
€	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2022	185,798	8,817	74,449	61,330	138,804	469,361	9,707	314,927	3,560,195	4,823,388
Additions						69,266			680,842	750,108
Disposals										-
As at end of September 2022	185,798	8,817	74,449	61,330	138,804	538,627	9,707	314,927	4,241,037	5,573,496
Grants/ other reimbursements										
As at 1st January 2022				2,218	34,000	282,023		50,247	2,582,031	2,950,519
Additions						68,341			823,856	892,197
As at end of September 2022	-	-	-	2,218	34,000	350,364	-	50,247	3,405,887	3,842,716
Accumulated Depreciation										
As at 1st January 2022	31,264	-	67,068	55,346	48,862	-	9,707	230,639	482,533	925,419
Charge for the period	1,430	-	623	2,055	5,159	-	-	3,606	38,343	51,216
Released on disposal										-
As at end of September 2022	32,694	-	67,691	57,401	54,021	-	9,707	234,245	520,876	976,635
NBV	153,105	8,817	6,758	1,711	50,783	188,263	-	30,435	314,274	754,145