



San Giljan Local Council

Quarterly Financial Report

for the Period

1st January till End of March 2023 (Quarter 1)

Dms

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Overview and Summary



Guido Dalli
Mayor



Malcolm Agius Acting
Executive Secretary

Statement of Income and Expenditure
1st January till End of March 2023 (Quarter 1)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2023	the Period	2023
	€	€	€	€
Income				
Funds received from Central Government (1)	242,889	1,073,340	-	1,073,340
Income raised from Bye-Laws (2)	27,179	100,000	-	100,000
Income raised from LES (3)	1,719	9,000	-	9,000
Investment Income (4)	13	-	-	-
Other Income (5)	9,582	50,000	-	50,000
TOTAL	281,381	1,232,340	-	1,232,340
Expenditure				
Personal Emoluments (6)	53,595	229,600	-	229,600
Operations and Maintenance (7)	168,203	829,975	-	829,975
Administration (8)	25,050	89,150	-	89,150
Finance Cost (9)	421	1,950	-	1,950
Other Expenditure (10)	16,729	68,288	-	68,288
TOTAL	263,998	1,218,963	-	1,218,963
Surplus / Deficit	17,383	13,377	-	13,377



Statement of Financial Position as at end of March 2023 (Quarter 1)

DESCRIPTION	Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	720,344	698,559		698,559
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	166,387	165,000	-	165,000
Cash and Cash Equivalents (13)	552,384	269,884	-	269,884
Total Current Assets	718,771	434,884	-	434,884
Current Liabilities				
Payables (14)	676,920	398,143	-	398,143
Total Current Liabilities	676,920	398,143	-	398,143
Net Current Assets	41,851	36,741	-	36,741
Non-current liabilities (15)	26,874	20,000	-	20,000
Net Assets	735,321	715,300	-	715,300
Reserves				
Retained Funds	735,321	715,300		715,300

Financial Situation Indicator

DESCRIPTION				
Current Assets	718,771	434,884	-	434,884
Current Liabilities	676,920	398,143	-	398,143
Working Capital	41,851	36,741	-	36,741
Government Allocation	973,340	973,340	-	973,340
FSI	4 %	4 %		4 %



Cash flow Statement

DESCRIPTION	Actual for the Period €	Annual Budget 2023 €	Virements for the Period €	Revised Annual Budget 2023 €
Cash flow from operating activities				
Surplus for the year	17,383	13,377	-	13,377
Adjustments for:				
Depreciation	16,729	68,288	-	68,288
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable	421	1,950		1,950
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	(5,124)			-
Increase / (Decrease) in accruals	(6,352)			-
Decrease / (Increase) in receivables	145			-
Decrease / (Increase) in inventories				-
Cash generated from operations	23,202	83,615	-	83,615
Interest paid	(421)	(1,950)		(1,950)
<i>Net cash from operating activities</i>	22,781	81,665	-	81,665
Cash flows from investing activities				
Purchase of property, plant & equipment		(1,054,922)		(1,054,922)
Proceeds from sale of property, plant & equipment				-
Grants received		753,856		753,856
Interest received				-
<i>Net cash used in investing activities</i>	-	(301,066)	-	(301,066)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments	(1,869)	(5,606)		(5,606)
<i>Net cash from financing activities</i>	(1,869)	(5,606)	-	(5,606)
Net increase/(decrease) in cash & cash equivalents	20,912	(225,007)	-	(225,007)
Cash & cash equivalents at beginning of year	531,472	494,891		494,891
Cash & cash equivalents at end of Quarter	552,384	269,884		269,884

Detailed Income

DESCRIPTION		Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
		€	€	€	€
Income					
1	Funds received from Central Government:				
	0001 In terms of section 55 CAP 363	238,335	973,340		973,340
	0002-0004 In terms of section 58 CAP 363		-		-
	0005-0019 Other income	4,554	100,000		100,000
		242,889	1,073,340	-	1,073,340
2	Income raised from Bye-Laws				
	0021-0025 Community Services				-
	0026-0035 Income from Permits	27,179	100,000		100,000
		27,179	100,000	-	100,000
3	Local Enforcement Income				
	0037 Commission from Regional Committees	1,564	8,000		8,000
	0038-0055 Contraventions	155	1,000		1,000
		1,719	9,000	-	9,000
4	Investment Income				
	0091-0095 Bank interest	13	-	-	-
	0096-0099 Income received from Government Securities				-
		13	-	-	-
5	Sponsorships				
	0056-0065 Sponsorships				-
	0066-0069 Documents & Information				-
	0070-0075 EU funds				-
	0076-0080 Twinning				-
	0081-0089 Insurance Claims				-
	0100-0109 Donations		-		-
	0110-0119 Contributions		-		-
	0120-0129 General Income	9,582	50,000		50,000
		9,582	50,000	-	50,000
	Total	281,381	1,232,340	-	1,232,340

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
		€	€	€	€
6 i)	Personal Emoluments				
1100	Mayor's Allowance	3,847	16,000		16,000
1200	Employees' Salaries & Wages	36,247	145,000		145,000
1300	Bonuses	-	16,000		16,000
1400	Income Supplements	1,507	1,500		1,500
1500	Social Security Contributions	2,848	12,500		12,500
1600	Allowances	5,650	22,600		22,600
1700	Overtime	3,496	16,000		16,000
		53,595	229,600	-	229,600
7	Operations and Maintenance				
2100-2149	Public Utilities	1,072	4,575		4,575
2200-2259	Public Materials & Supplies	1,295	5,000		5,000
2300-2399	Repairs & upkeep	16,327	70,000		70,000
2400-2449	Rent	1,547	5,500		5,500
3010	Street Lightning	22,706	50,000		50,000
3020	Lease of Equipment	186	500		500
3030	Insurance	809	4,000		4,000
3035	Bank Charges	342	1,000		1,000
3038	Penalties	-	-		-
3041	Refuse Collection	14,292	200,000		200,000
3042	Bulky Refuse Collection	7,395	45,000		45,000
3043	Bins on wheels	-	-		-
3045	Bring in sites	-	-		-
3051	Road & Street Cleaning	30,778	130,000		130,000
3052	Cleaning & Maintenance of Non-Urban Areas	308	2,500		2,500
3053	Cleaning of Public Conveniences	4,256	16,000		16,000
3055	Cleaning of Council Premises	670	3,000		3,000
3040	Waste Disposal	19,580	85,000		85,000
3060	Cleaning & Maintenance of Parks & Gardens	10,950	40,000		40,000
3061	Cleaning & Maintenance of Soft Areas	1,827	8,400		8,400
3062	Cleaning & Maintenance of Beaches & CA	-	-		-
3063	Cleaning & Maintenance of Country Non-Urban	-	-		-
6064	Other Contractual Services	5,036	60,000		60,000
3070-3090	Consultation Fees	9,454	40,000		40,000
3100-3139	Contract & Project Management	3,625	20,000		20,000
3300-3379	Hospitality	1,504	5,000		5,000
3380-3389	Community	14,062	30,000		30,000
3390-3394	Donations	-	-		-
3600-3694	Local Enforcement Expenses	183	2,000		2,000
3700-3799	EU Projects	-	-		-
3800-3899	Twinning	-	2,500		2,500
		168,203	829,975	-	829,975
8	Administration				
2150-2199	Office Utilities	1,408	5,000		5,000
2260-2299	Office Materials & Supplies	1,352	5,000		5,000
2450-2499	Office Rent	-	-		-
2500-2599	National & International Memberships	167	850		850
2600-2699	Office Services	1,860	7,500		7,500
2700-2799	Transport	7,330	20,000		20,000
2800-2899	Travel	1,053	2,000		2,000
2900-2999	Information Services	80	1,800		1,800
3050	Office Cleaning	-	-		-
3410-3199	Professional Services	11,624	45,000		45,000
3200-3299	Training	-	1,000		1,000
3345	Office Hospitality	-	-		-
3400-3499	Incidental Expenses	177	1,000		1,000
		25,050	89,150	-	89,150
9	Finance Costs				
3036	Interest on Bank Loan	421	1,950	-	1,950
		421	1,950	-	1,950

Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2023	the Period	2023
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of March 2023	16,729	68,288		68,288
				-
Total	16,729	68,288	-	68,288
	263,998	1,218,963	-	1,218,963
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	97,845	125,000		125,000
0210-0219 LES Receivables		-		-
0220-0229 Receivables from EU		-		-
0250 Prepayments & Accrued income	68,542	40,000		40,000
				-
	166,387	165,000	-	165,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	552,384	269,884		269,884
	552,384	269,884	-	269,884
14 Payables				
4000 Payables	348,741	329,764		329,764
4100 Accruals	42,449	62,444		62,444
4150 Deferred Income	279,657			-
Short-term Borrowings	6,073	5,935		5,935
				-
	676,920	398,143	-	398,143
15 Non Current Liabilities				
4200 Long Term Borrowing	26,874	20,000		20,000
				-
	26,874	20,000	-	20,000

16	Total Commitments (Recurrent and Capital)	€	€	€
	DESCRIPTION			
	Recurrent and Capital			
		-	-	-
	Long Term Loans			
		-	-	-
	Others			
		-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	Property	Trees	Office, Furniture & Fittings	Computer Equipment	Urban Improvements	Assets Not Yet Capitalised	New Street Signs	Construction	Special Programmes	Total
% of depreciation	1%	0%	7.5%	25%	10%	0%	100%	10%	10%	
€	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2023	185,798	8,817	74,449	61,330	138,804	538,627	9,707	314,927	4,241,037	5,573,496
Additions						-				-
Disposals										
As at end of March 2023	185,798	8,817	74,449	61,330	138,804	538,627	9,707	314,927	4,241,037	5,573,496
Grants/ other reimbursements										
As at 1st January 2023				2,218	34,000	350,364		50,247	3,405,887	3,842,716
Additions										
As at end of March 2023	-	-	-	2,218	34,000	350,364	-	50,247	3,405,887	3,842,716
Accumulated Depreciation										
As at 1st January 2023	33,170	-	67,899	58,086	55,741	-	9,707	235,447	533,657	993,707
Charge for the period	477	-	208	342	1,720	-	-	1,202	12,781	16,729
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at end of March 2023	33,647	-	68,107	58,428	57,461	-	9,707	236,649	546,438	1,010,436
NBV	152,152	8,817	6,342	684	47,343	188,263	-	28,031	288,712	720,344