



San Giljan Local Council

Quarterly Financial Report

for the Period

1st January till End of December 2020 (Quarter 4)

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Overview and Summary



Albert Buttigieg
Mayor



Paul Spiteri
Executive Secretary

Statement of Income and Expenditure
1st January till End of December 2020 (Quarter 4)

DESCRIPTION	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
	€	€	€	€
Income				
Funds received from Central Government (1)	955,418	929,641	-	929,641
Income raised from Bye-Laws (2)	124,862	110,000	-	110,000
Income raised from LES (3)	7,883	9,000	-	9,000
Investment Income (4)	5	-	-	-
Other Income (5)	154,633	75,000	-	75,000
TOTAL	1,242,801	1,123,641	-	1,123,641
Expenditure				
Personal Emoluments (6)	203,557	206,500	-	206,500
Operations and Maintenance (7)	813,807	703,860	-	703,860
Administration (8)	79,699	112,850	-	112,850
Finance Cost (9)	2,183	3,000	-	3,000
Other Expenditure (10)	72,066	69,774	-	69,774
TOTAL	1,171,312	1,095,984	-	1,095,984
Surplus / Deficit	71,489	27,657	-	27,657

Statement of Financial Position as at end of December 2020 (Quarter 4)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2020	the Period	2020
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	670,200	607,940		607,940
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	284,854	84,593	-	84,593
Cash and Cash Equivalents (13)	217,404	186,630	-	186,630
Total Current Assets	502,258	271,223	-	271,223
Current Liabilities				
Payables (14)	529,166	197,945	-	197,945
Total Current Liabilities	529,166	197,945	-	197,945
Net Current Assets	(26,908)	73,278	-	73,278
Non-current liabilities (15)	52,387	151,852	-	151,852
Net Assets	590,905	529,366	-	529,366
Reserves				
Retained Funds	590,905	529,366		529,366

Financial Situation Indicator

DESCRIPTION				
Current Assets	502,258	271,223	-	271,223
Current Liabilities	529,166	197,945	-	197,945
Working Capital	(26,908)	73,278	-	73,278
Government Allocation	927,641	927,641	-	927,641
FSI	(3) %	8 %		8 %

Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	71,489	27,657	-	27,657
Adjustments for:				
Depreciation	48,872	69,774	-	69,774
Increase / (Decrease) in Allowance for Bad Debts	23,191		-	-
Interest receivable	(5)		-	-
Interest payable	2,141	3,000		3,000
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	2,482			-
Increase / (Decrease) in accruals	(76,380)			-
Decrease / (Increase) in receivables	34,095			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	105,885	100,431	-	100,431
Interest paid				-
				-
<i>Net cash from operating activities</i>	105,885	100,431	-	100,431
Cash flows from investing activities				
Purchase of property, plant & equipment	(326,222)	(866,000)		(866,000)
Proceeds from sale of property, plant & equipment				-
Grants received	126,947	700,000		700,000
Interest received	5			-
				-
<i>Net cash used in investing activities</i>	(199,270)	(166,000)	-	(166,000)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid	(2,141)	(3,000)		(3,000)
Bank Loan Repayments	(5,064)	(4,556)		(4,556)
				-
<i>Net cash from financing activities</i>	(7,205)	(7,556)	-	(7,556)
Net increase/(decrease) in cash & cash equivalents	(100,590)	(73,125)	-	(73,125)
Cash & cash equivalents at beginning of year	317,994	259,755		259,755
Cash & cash equivalents at end of Quarter	217,404	186,630	-	186,630

Detailed Income

DESCRIPTION		Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
		€	€	€	€
Income					
1	Funds received from Central Government:				
	0001 In terms of section 55 CAP 363	905,817	927,641		927,641
	0002-0004 In terms of section 58 CAP 363		-		-
	0005-0019 Other income	49,601	2,000		2,000
		955,418	929,641	-	929,641
2	Income raised from Bye-Laws				
	0021-0025 Community Services	-	-		-
	0026-0035 Income from Permits	124,862	110,000		110,000
		124,862	110,000	-	110,000
3	Local Enforcement income				
	0037 Commission from Regional Committees	5,567	8,000		8,000
	0038-0055 Contraventions	2,316	1,000		1,000
		7,883	9,000	-	9,000
4	Investment Income				
	0091-0095 Bank interest	5	-		-
	0096-0099 Income received from Governnet Securities		-		-
		5	-	-	-
5	Sponsorships				
	0056-0065 Sponsorships		-		-
	0066-0069 Documents & Information		-		-
	0070-0075 EU funds		-		-
	0076-0080 Twinning		-		-
	0081-0089 Insurance Claims		-		-
	0100-0109 Donations		-		-
	0110-0119 Contributions	1,280	25,000		25,000
	0120-0129 General Income	153,353	50,000		50,000
		154,633	75,000	-	75,000
	Total	1,242,801	1,123,641	-	1,123,641

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	15,027	15,000		15,000
	1200 Employees' Salaries & Wages	125,009	135,000		135,000
	1300 Bonuses	10,641	11,000		11,000
	1400 Income Supplements	1,544	1,700		1,700
	1500 Social Security Contributions	11,351	12,000		12,000
	1600 Allowances	24,543	21,800		21,800
	1700 Overtime	15,442	10,000		10,000
		203,557	206,500	-	206,500
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	4,581	3,500		3,500
	2200-2259 Public Materials & Supplies	4,192	5,000		5,000
	2300-2399 Repairs & upkeep	80,856	140,000		140,000
	2400-2449 Rent				
	3010 Street Lighting	1,750	2,300		2,300
	3020 Lease of Equipment	88,148	25,000		25,000
	3030 Insurance	493	500		500
	3035 Bank Charges	2,892	4,000		4,000
	3038 Penalties	653	500		500
	3041 Refuse Collection		-		-
	3042 Bulky Refuse Collection	175,786	115,000		115,000
	3043 Bins on wheels	42,605	25,000		25,000
	3045 Bring in sites		-		-
	3051 Road & Street Cleaning		-		-
	3052 Cleaning & Maintenance of Non-Urban Areas	168,794	135,000		135,000
	3053 Cleaning of Public Conveniences	-	2,500		2,500
	3055 Cleaning of Council Premises	9,422	13,205		13,205
	3040 Waste Disposal	3,951	3,000		3,000
	3060 Cleaning & Maintenance of Parks & Gardens	56,827	62,355		62,355
	3061 Cleaning & Maintenance of Soft Areas	21,559	45,000		45,000
	3062 Cleaning & Maintenance of Beaches & CA	21,765	15,000		15,000
	3063 Cleaning & Maintenance of Country Non-Urban		-		-
	6064 Other Contractual Services		-		-
	7,154	7,154	-		-
	3070-3090 Consultation Fees	76,209	25,000		25,000
	3100-3139 Contract & Project Management	12,874	11,000		11,000
	3300-3379 Hospitality	-	14,000		14,000
	3380-3389 Community	27,579	40,000		40,000
	3390-3394 Donations		-		-
	3600-3694 Local Enforcement Expenses	4,040	15,000		15,000
	3700-3799 EU Projects	1,677	-		-
	3800-3899 Twinning	-	2,000		2,000
		813,807	703,860	-	703,860
8	Administration				
	2150-2199 Office Utilities	11,236	7,500		7,500
	2260-2299 Office Materials & Supplies	6,237	3,000		3,000
	2450-2499 Office Rent		-		-
	2500-2599 National & International Memberships	952	850		850
	2600-2699 Office Services	5,846	20,000		20,000
	2700-2799 Transport	17,778	16,000		16,000
	2800-2899 Travel		4,000		4,000
	2900-2999 Information Services	80	4,000		4,000
	3050 Office Cleaning		5,000		5,000
	3410-3199 Professional Services	35,806	45,000		45,000
	3200-3299 Training	732	5,000		5,000
	3345 Office Hospitality		-		-
	3400-3499 Incidental Expenses	1,032	2,500		2,500
		79,699	112,850	-	112,850
9	Finance Costs				
	3036 Interest on Bank Loan	2,183	3,000		3,000
		2,183	3,000	-	3,000

Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2020	the Period	2020
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts	23,194			-
8000-8099 Depreciation As at end of December 2020	48,872	69,774		69,774
				-
	72,066	69,774	-	69,774
Total	1,171,312	1,095,984	-	1,095,984
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables		-		-
				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	190,326	68,741		68,741
0210-0219 LES Receivables		-		-
0220-0229 Receivables from EU		-		-
0250 Prepayments & Accrued income	94,528	15,852		15,852
				-
	284,854	84,593	-	84,593
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	217,404	186,630		186,630
	217,404	186,630	-	186,630
14 Payables				
4000 Payables	330,333	127,945		127,945
4100 Accruals	72,519	62,444		62,444
4150 Deferred Income	121,058			-
Current portion of long term borrowings				-
Current portion of long term borrowings	5,256	7,556		7,556
	529,166	197,945	-	197,945
15 Non Current Liabilities				
4200 Long Term Borrowing	52,387	42,000		42,000
Funds from Central Region	-	109,852		109,852
	52,387	151,852	-	151,852

17 Depreciation of Property, Plant and Equipment

Asset	Property	Trees	Office, Furniture & Fittings	Computer Equipment	Urban Improvements	Assets Not Yet Capitalised	New Street Signs	Construction	Special Programmes	Total
% of depreciation	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2020	185,798	8,817	74,449	61,330	65,922	171,112	9,707	250,400	2,774,539	3,602,074
Additions					31,581	294,641				326,222
Disposals										-
As at end of December 2020	185,798	8,817	74,449	61,330	97,503	465,753	9,707	250,400	2,774,539	3,928,296
Grants/ other reimbursements										
As at 1st January 2020		-		2,218		58,999			2,113,618	2,174,835
Additions		-				231,865				231,865
As at end of December 2020	-	-	-	2,218	-	290,864	-	-	2,113,618	2,406,700
Accumulated Depreciation										
As at 1st January 2020	27,611	-	65,436	44,048	44,322	-	9,707	217,660	393,740	802,524
Charge for the period	1,747		801	5,769	1,321			5,841	33,393	48,872
Released on disposal										-
As at end of December 2020	29,358	-	66,237	49,817	45,643	-	9,707	223,501	427,133	851,396
NBV	156,440	8,817	8,212	9,295	51,860	174,889	-	26,899	233,788	670,200