



San Giljan Local Council

Quarterly Financial Report

for the Period

1st January till End of March 2021 (Quarter 1)

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Overview and Summary



Albert Buttigieg
Mayor



Paul Spiteri
Executive Secretary

Statement of Income and Expenditure
1st January till End of March 2021 (Quarter 1)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
Income				
Funds received from Central Government (1)	242,751	946,661	-	946,661
Income raised from Bye-Laws (2)	26,664	110,000	-	110,000
Income raised from LES (3)	2,507	9,000	-	9,000
Investment Income (4)	-	50	-	50
Other Income (5)	28,823	190,700	-	190,700
TOTAL	300,745	1,256,411	-	1,256,411
Expenditure				
Personal Emoluments (6)	51,138	220,000	-	220,000
Operations and Maintenance (7)	171,402	788,860	-	788,860
Administration (8)	27,186	93,850	-	93,850
Finance Cost (9)	517	2,700	-	2,700
Other Expenditure (10)	14,380	97,478	-	97,478
TOTAL	264,623	1,202,888	-	1,202,888
Surplus / Deficit	36,122	53,523	-	53,523

Statement of Financial Position as at end of March 2021 (Quarter 1)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	712,210	591,373		591,373
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	313,132	84,593	-	84,593
Cash and Cash Equivalents (13)	338,230	336,912	-	336,912
Total Current Assets	651,362	421,505	-	421,505
Current Liabilities				
Payables (14)	767,005	443,118	-	443,118
Total Current Liabilities	767,005	443,118	-	443,118
Net Current Assets	(115,643)	(21,613)	-	(21,613)
Non-current liabilities (15)	37,541	35,000	-	35,000
Net Assets	559,026	534,760	-	534,760
Reserves				
Retained Funds	559,026	534,760		534,760

Financial Situation Indicator

DESCRIPTION				
Current Assets	651,362	421,505	-	421,505
Current Liabilities	767,005	443,118	-	443,118
Working Capital	(115,643)	(21,613)	-	(21,613)
Government Allocation	944,661	944,661	-	944,661
FSI	(2) %	(2) %		(2) %

Cash flow Statement**DESCRIPTION**

	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	36,122	53,523	-	53,523
Adjustments for:				
Depreciation	14,380	97,478	-	97,478
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable	517	2,700		2,700
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	24,874			-
Increase / (Decrease) in accruals	178,742			-
Decrease / (Increase) in receivables	(75,583)			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	179,052	153,701	-	153,701
Interest paid				-
<i>Net cash from operating activities</i>	179,052	153,701	-	153,701
Cash flows from investing activities				
Purchase of property, plant & equipment	(168,067)	(195,841)		(195,841)
Proceeds from sale of property, plant & equipment				-
Grants received	111,677	120,000		120,000
Interest received	-			-
<i>Net cash used in investing activities</i>	(56,390)	(75,841)	-	(75,841)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid	(517)	(2,700)		(2,700)
Bank Loan Repayments	(1,319)	(4,856)		(4,856)
<i>Net cash from financing activities</i>	(1,836)	(7,556)	-	(7,556)
Net increase/(decrease) in cash & cash equivalents	120,826	70,304	-	70,304
Cash & cash equivalents at beginning of year	217,404	266,608		266,608
Cash & cash equivalents at end of Quarter	338,230	336,912	-	336,912

Detailed Income

DESCRIPTION

	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	231,165	944,661		944,661
0002-0004 In terms of section 58 CAP 363		-		-
0005-0019 Other income	11,586	2,000		2,000
	242,751	946,661	-	946,661
2 Income raised from Bye-Laws				
0021-0025 Community Services	-	-		-
0026-0035 Income from Permits	26,664	110,000		110,000
	26,664	110,000	-	110,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	2,507	8,000		8,000
0038-0055 Contraventions	-	1,000		1,000
	2,507	9,000	-	9,000
4 Investment Income				
0091-0095 Bank interest	-	50		50
0096-0099 Income received from Governnet Securities	-	-		-
	-	50	-	50
5				
0056-0065 Sponsorships		-		-
0066-0069 Documents & Information		-		-
0070-0075 EU funds		-		-
0076-0080 Twinning		-		-
0081-0089 Insurance Claims		-		-
0100-0109 Donations		-		-
0110-0119 Contributions	-	25,000		25,000
0120-0129 General Income	28,823	165,700		165,700
	28,823	190,700	-	190,700
Total	300,745	1,256,411	-	1,256,411

Detailed Expenditure

DESCRIPTION

	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
6 i) Personal Emoluments				
1100 Mayor's Allowance	3,817	16,000		16,000
1200 Employees' Salaries & Wages	34,794	145,000		145,000
1300 Bonuses	-	11,000		11,000
1400 Income Supplements	882	1,700		1,700
1500 Social Security Contributions	3,211	13,000		13,000
1600 Allowances	6,047	21,800		21,800
1700 Overtime	2,387	11,500		11,500
	51,138	220,000	-	220,000

DESCRIPTION

	€	€	€	€
7 Operations and Maintenance				
2100-2149 Public Utilities	751	3,500		3,500
2200-2259 Public Materials & Supplies	1,482	5,000		5,000
2300-2399 Repairs & upkeep	14,887	165,000		165,000
2400-2449 Rent	250	2,300		2,300
3010 Street Lightning	11,830	25,000		25,000
3020 Lease of Equipment	118	500		500
3030 Insurance	2,391	4,000		4,000
3035 Bank Charges	370	500		500
3038 Penalties	-	-		-
3041 Refuse Collection	44,400	145,000		145,000
3042 Bulky Refuse Collection	11,487	30,000		30,000
3043 Bins on wheels	-	-		-
3045 Bring in sites	-	-		-
3051 Road & Street Cleaning	28,582	150,000		150,000
3052 Cleaning & Maintenance of Non-Urban Areas	-	2,500		2,500
3053 Cleaning of Public Conveniences	2,481	13,205		13,205
3055 Cleaning of Council Premises	615	3,000		3,000
3040 Waste Disposal	13,423	62,355		62,355
3060 Cleaning & Maintenance of Parks & Gardens	11,082	45,000		45,000
3061 Cleaning & Maintenance of Soft Areas	4,715	15,000		15,000
3062 Cleaning & Maintenance of Beaches & CA	-	-		-
3063 Cleaning & Maintenance of Country Non-Urban	-	-		-
6064 Other Contractual Services	-	-		-
3070-3090 Consultation Fees	14,674	35,000		35,000
3100-3139 Contract & Project Management	2,482	11,000		11,000
3300-3379 Hospitality	1,874	14,000		14,000
3380-3389 Community	3,097	40,000		40,000
3390-3394 Donations	-	-		-
3600-3694 Local Enforcement Expenses	411	15,000		15,000
3700-3799 EU Projects	-	-		-
3800-3899 Twinning	-	2,000		2,000
	171,402	788,860	-	788,860

8 Administration

2150-2199 Office Utilities	3,487	10,000		10,000
2260-2299 Office Materials & Supplies	2,384	3,000		3,000
2450-2499 Office Rent	-	-		-
2500-2599 National & International Memberships	59	850		850
2600-2699 Office Services	1,842	15,000		15,000
2700-2799 Transport	2,582	16,000		16,000
2800-2899 Travel	-	-		-
2900-2999 Information Services	-	2,000		2,000
3050 Office Cleaning	-	-		-
3410-3199 Professional Services	16,647	45,000		45,000
3200-3299 Training	-	1,000		1,000
3345 Office Hospitality	-	-		-
3400-3499 Incidental Expenses	185	1,000		1,000
	27,186	93,850	-	93,850

9 Finance Costs

3036 Interest on Bank Loan	517	2,700		2,700
	517	2,700	-	2,700

Detailed Statement of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of March 2021	14,380	97,478		97,478
				-
	14,380	97,478	-	97,478
Total	264,623	1,202,888	-	1,202,888
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables		-		-
				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	293,391	68,741		68,741
0210-0219 LES Receivables		-		-
0220-0229 Receivables from EU		-		-
0250 Prepayments & Accrued income	19,741	15,852		15,852
				-
	313,132	84,593	-	84,593
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	338,230	336,912		336,912
	338,230	336,912	-	336,912
14 Payables				
4000 Payables	362,027	373,118		373,118
4100 Accruals	70,344	62,444		62,444
4150 Deferred Income	327,078	-		-
Current portion of long term borrowings				-
Current portion of long term borrowings	7,556	7,556		7,556
	767,005	443,118	-	443,118
15 Non Current Liabilities				
4200 Long Term Borrowing	37,541	35,000		35,000
Funds from Central Region	-			-
	37,541	35,000	-	35,000

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Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	Property	Trees	Office, Furniture & Fittings	Computer Equipment	Urban Improvements	Assets Not Yet Capitalised	New Street Signs	Construction	Special Programmes	Total
% of depreciation	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2021	185,798	8,817	74,449	61,330	97,503	465,753	9,707	250,400	2,774,539	3,928,296
Additions					26,206	141,861				168,067
Disposals										
As at end of March 2021	185,798	8,817	74,449	61,330	123,709	607,614	9,707	250,400	2,774,539	4,096,363
Grants/ other reimbursements										
As at 1st January 2021		-		2,218		290,864			2,113,618	2,406,700
Additions		-				111,677				111,677
As at end of March 2021		-		2,218		402,541			2,113,618	2,518,377
Accumulated Depreciation										
As at 1st January 2021	29,358	-	66,237	49,817	45,643	-	9,707	223,501	427,133	851,396
Charge for the period	437	-	200	1,442	2,492	-	-	1,460	8,348	14,380
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at end of March 2021	29,795	-	66,437	51,259	48,135	-	9,707	224,961	435,481	865,776
NBV	156,003	8,817	8,012	7,853	75,574	205,073	-	25,439	225,440	712,210