



San Ġiljan Local Council

Quarterly Financial Report

for the Period

1st January till End of September 2020 (Quarter 3)



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Statement of Income and Expenditure

1st January till End of September 2020 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2020 €	Virements for the Period €	Revised Annual Budget 2020 €
Income				
Funds received from Central Government (1)	701,222	929,641	-	929,641
Income raised from Bye-Laws (2)	78,306	110,000	-	110,000
Income raised from LES (3)	6,102	9,000	-	9,000
Investment Income (4)	-	-	-	-
Other Income (5)	149,825	75,000	-	75,000
TOTAL	935,455	1,123,641	-	1,123,641
Expenditure				
Personal Emoluments (6)	149,780	206,500	-	206,500
Operations and Maintenance (7)	620,871	703,860	-	703,860
Administration (8)	59,088	112,850	-	112,850
Finance Cost (9)	2,183	3,000	-	3,000
Other Expenditure (10)	112,870	69,774	-	69,774
TOTAL	944,792	1,095,984	-	1,095,984
Surplus / Deficit	(9,337)	27,657	-	27,657

Statement of Financial Position as at end of September 2020 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2020 €	Virements for the Period €	Revised Annual Budget 2020 €
Non-current Assets				
Property, Plant and Equipment (17)	760,296	607,940		607,940
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	257,330	84,593	-	84,593
Cash and Cash Equivalents (13)	371,481	186,630	-	186,630
Total Current Assets	628,811	271,223	-	271,223
Current Liabilities				
Payables (14)	739,487	197,945	-	197,945
Total Current Liabilities	739,487	197,945	-	197,945
Net Current Assets	(110,676)	73,278	-	73,278
Non-current liabilities (15)	139,541	151,852	-	151,852
Net Assets	510,079	529,366	-	529,366
Reserves				
Retained Funds	510,079	529,366		529,366

Financial Situation Indicator

DESCRIPTION	Actual for the Period €	Annual Budget 2020 €	Virements for the Period €	Revised Annual Budget 2020 €
Current Assets	628,811	271,223	-	271,223
Current Liabilities	739,487	197,945	-	197,945
Working Capital	(110,676)	73,278	-	73,278
Government Allocation	927,641	927,641	-	927,641
FSI	(12) %	8 %		8 %

Cash flow Statement

DESCRIPTION	Actual for the Period €	Annual Budget 2020 €	Virements for the Period €	Revised Annual Budget 2020 €
Cash flow from operating activities				
Surplus for the year	(9,337)	27,657	-	27,657
Adjustments for:				
Depreciation	112,870	69,774	-	69,774
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable	2,183	3,000		3,000
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	24,983			-
Increase / (Decrease) in accruals	176,975			-
Decrease / (Increase) in receivables	(12,843)			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	294,831	100,431	-	100,431
Interest paid				-
<i>Net cash from operating activities</i>	294,831	100,431	-	100,431
Cash flows from investing activities				
Purchase of property, plant & equipment	(334,465)	(866,000)		(866,000)
Proceeds from sale of property, plant & equipment				-
Grants received	98,585	700,000		700,000
Interest received	-			-
<i>Net cash used in investing activities</i>	(235,880)	(166,000)	-	(166,000)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid	(2,183)	(3,000)		(3,000)
Bank Loan Repayments	(3,281)	(4,556)		(4,556)
<i>Net cash from financing activities</i>	(5,464)	(7,556)	-	(7,556)
Net increase/(decrease) in cash & cash equivalents	53,487	(73,125)	-	(73,125)
Cash & cash equivalents at beginning of year	317,994	259,755		259,755
Cash & cash equivalents at end of Quarter	371,481	186,630	-	186,630

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2020	the Period	2020
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	695,731	927,641		927,641
0002-0004 In terms of section 58 CAP 363		-		-
0005-0019 Other income	5,491	2,000		2,000
	701,222	929,641	-	929,641
2 Income raised from Bye-Laws				
0021-0025 Community Services	-	-		-
0026-0035 Income from Permits	78,306	110,000		110,000
	78,306	110,000	-	110,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	5,630	8,000		8,000
0038-0055 Contraventions	472	1,000		1,000
	6,102	9,000	-	9,000
4 Investment Income				
0091-0095 Bank interest		-		-
0096-0099 Income received from Governnet Securities		-		-
	-	-	-	-
5 Sponsorships				
0056-0065 Sponsorships		-		-
0066-0069 Documents & Information		-		-
0070-0075 EU funds		-		-
0076-0080 Twinning		-		-
0081-0089 Insurance Claims		-		-
0100-0109 Donations		-		-
0110-0119 Contributions	4,580	25,000		25,000
0120-0129 General Income	145,245	50,000		50,000
	149,825	75,000	-	75,000
Total	935,455	1,123,641	-	1,123,641

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
		€	€	€	€
6 i)	Personal Emoluments				
1100	Mayor's Allowance	12,413	15,000		15,000
1200	Employees' Salaries & Wages	103,485	135,000		135,000
1300	Bonuses	826	11,000		11,000
1400	Income Supplements	1,482	1,700		1,700
1500	Social Security Contributions	8,741	12,000		12,000
1600	Allowances	16,350	21,800		21,800
1700	Overtime	6,483	10,000		10,000
		149,780	206,500	-	206,500
		€	€	€	€
7	Operations and Maintenance				
2100-2149	Public Utilities	2,483	3,500		3,500
2200-2259	Public Materials & Supplies	10,209	5,000		5,000
2300-2399	Repairs & upkeep	124,183	140,000		140,000
2400-2449	Rent	1,750	2,300		2,300
3010	Street Lightning	19,789	25,000		25,000
3020	Lease of Equipment	313	500		500
3030	Insurance	1,923	4,000		4,000
3035	Bank Charges	451	500		500
3038	Penalties		-		-
3041	Refuse Collection	118,791	115,000		115,000
3042	Bulky Refuse Collection	24,649	25,000		25,000
3043	Bins on wheels		-		-
3045	Bring in sites		-		-
3051	Road & Street Cleaning	127,477	135,000		135,000
3052	Cleaning & Maintenance of Non-Urban Areas	1,974	2,500		2,500
3053	Cleaning of Public Conveniences	8,246	13,205		13,205
3055	Cleaning of Council Premises	1,482	3,000		3,000
3040	Waste Disposal	45,183	62,355		62,355
3060	Cleaning & Maintenance of Parks & Gardens	29,636	45,000		45,000
3061	Cleaning & Maintenance of Soft Areas	11,084	15,000		15,000
3062	Cleaning & Maintenance of Beaches & CA		-		-
3063	Cleaning & Maintenance of Country Non-Urban		-		-
6064	Other Contractual Services		-		-
3070-3090	Consultation Fees	38,413	25,000		25,000
3100-3139	Contract & Project Management	9,741	11,000		11,000
3300-3379	Hospitality	8,965	14,000		14,000
3380-3389	Community	23,877	40,000		40,000
3390-3394	Donations		-		-
3600-3694	Local Enforcement Expenses	7,010	15,000		15,000
3700-3799	EU Projects	3,242	-		-
3800-3899	Twinning	-	2,000		2,000
		620,871	703,860	-	703,860
		€	€	€	€
8	Administration				
2150-2199	Office Utilities	7,622	7,500		7,500
2260-2299	Office Materials & Supplies	2,513	3,000		3,000
2450-2499	Office Rent		-		-
2500-2599	National & International Memberships	1,252	850		850
2600-2699	Office Services	8,043	20,000		20,000
2700-2799	Transport	13,043	16,000		16,000
2800-2899	Travel		4,000		4,000
2900-2999	Information Services	590	4,000		4,000
3050	Office Cleaning		5,000		5,000
3410-3199	Professional Services	25,418	45,000		45,000
3200-3299	Training		5,000		5,000
3345	Office Hospitality		-		-
3400-3499	Incidental Expenses	607	2,500		2,500
		59,088	112,850	-	112,850
		€	€	€	€
9	Finance Costs				
3036	Interest on Bank Loan	2,183	3,000		3,000
		2,183	3,000	-	3,000
		€	€	€	€

Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2020	the Period	2020
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2020	112,870	69,774		69,774
	112,870	69,774	-	69,774
Total	944,792	1,095,984	-	1,095,984
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables		-		-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	242,484	68,741		68,741
0210-0219 LES Receivables		-		-
0220-0229 Receivables from EU		-		-
0250 Prepayments & Accrued income	14,846	15,852		15,852
	257,330	84,593	-	84,593
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	371,481	186,630		186,630
	371,481	186,630	-	186,630
14 Payables				
4000 Payables	203,165	127,945		127,945
4100 Accruals	54,193	62,444		62,444
4150 Deferred Income	476,873			-
Current portion of long term borrowings				-
Current portion of long term borrowings	5,256	7,556		7,556
	739,487	197,945	-	197,945
15 Non Current Liabilities				
4200 Long Term Borrowing	43,195	42,000		42,000
Funds from Central Region	96,346	109,852		109,852
	139,541	151,852	-	151,852

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Property 1%	Trees 0%	Office, Furniture & Fittings 7.5%	Computer Equipment 25%	Urban Improvements 10%	Assets Not Yet Capitalised 0%	New Street Signs 100%	Construction 10%	Special Programmes 10%	Total
€	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2020	185,798	8,817	74,449	61,330	65,922 60,148	150,533	9,707	273,164 274,317	2,750,898	3,580,618 334,465
Additions										
Disposals										
As at end of September 2020	185,798	8,817	74,449	61,330	126,070	150,533	9,707	547,481	2,750,898	3,915,083
Grants/ other reimbursements										
As at 1st January 2020		-		2,218						2,212,037
Additions		-								
As at end of September 2020		-		2,218						2,212,037
Accumulated Depreciation										
As at 1st January 2020	27,611	-	65,590 881	43,110	65,922 60,148	-	9,707	222,334 30,627	393,388 19,785	827,662 112,870
Charge for the period	1,430									
Released on disposal										
As at end of September 2020	29,041	-	66,471	43,110	126,070	-	9,707	252,961	413,173	940,532
NBV										
As at end of September 2020	156,758	8,817	7,979	16,002	-	150,533	-	294,520	125,688	760,296